8.2.5 Mitigation Timing

The credit release schedule for stream mitigation is proposed in accordance with current USACE, Savannah District and MBRT guidelines. Mitigation timing values of 0.1 for stream restoration and 0.05 for riparian restoration were assigned based on the proposed schedule and the guidance. For all areas within the SCMA, no more than 15% of the total credits will be released upon recording a restrictive covenant and 20% of the total credits will be held until final determination of success. The specific schedule of credit releases for the SCMA is provided in Section 8.2.

8.3 CREDIT RELEASE SCHEDULE

Mitigation credits generated by the SCMA would be released as shown by the following schedule:

- 15% of total credits released upon approval of banking instrument and recording a restrictive covenant in first year.
- 15% of total credits released upon completion of construction
- 10% of total credits released upon completion of planting
- 10% of total credits released upon MBRT's approval of the Year 1 monitoring report
- 15% of total credits released upon MBRT's approval of the Year 3 monitoring report
- 15% of total credits released upon MBRT's approval of the Year 5 monitoring report
- 20% of total credits released upon MBRT's approval of the Final (Year 7) monitoring report

If the condition of the bank changes and all or part of the bank stops providing the intended functions (i.e., partial or total failure of the bank) following approval of credit withdrawal, the MBRT will suspend further credit withdrawal from the bank. Following remedial action, use of the bank may be resumed.

As described in Section 8.2.5, mitigation will be performed along Spring Creek first and then, after the 2007 growing season, in the Spring Creek area. Documentation of mitigation actions and requests for credit releases will be submitted to the USACE as actions are completed. The estimated schedule for mitigation actions and credit releases are shown on Table 5.